

21. NOTICES: Any notice or demand under the terms of this lease or under any statute which must or may be given or made by a party hereto shall be in writing and shall be given or made by certified mail addressed to the respective parties as follows:

TO THE LESSOR: Lawrence Reid
104 E. Parkins Mill Road
Greenville, S. C. 29607

TO THE LESSEE: Galloway Music House, Inc.
202 North Pleasantburg Drive
Greenville, S. C. 29607

Such notice or demand shall be deemed to have been given or made when deposited, postage prepaid, in the United States mail. The above addresses may be changed at any time by giving thirty (30) days prior written notice as hereinabove provided.

22. RIGHTS OF SUCCESSORS AND ASSIGNS: The covenants and conditions contained in this lease shall bind and inure to the benefit of Lessor and Lessee and their respective heirs, executors, administrators, successors and assigns, but neither Lessor nor Lessee shall be bound or liable unless and until this lease shall have been executed and delivered by both Lessor and Lessee. In the event that there shall be more than one party Lessor to this lease, each Lessor shall be jointly and severally liable for the performance and observance of each and all of the provisions on Lessor's part to be performed and observed.

IN WITNESS WHEREOF, the undersigned parties have caused this lease to be executed the date and year first above written.

IN THE PRESENCE OF:

Charles C. Balding
Harold J. Lee

Lawrence Reid
LAWRENCE REID

LESSOR

IN THE PRESENCE OF:

GALLOWAY MUSIC HOUSE, INC.

Charles C. Balding
Harold J. Lee

BY: James C. Galloway
PRESIDENT
AND: Laura G. Galloway
SECRETARY

LESSEE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SWORN TO before me this 29th day
of July 1976

James A. Lee
Notary Public for South Carolina

(SEAL)

My Commission Expires: December 8, 1979

(CONTINUED ON NEXT PAGE)